

BABY STEPS FOR PLANNING YOUR CHILD'S FINANCIAL FUTURE

Start your child on the right path from Day 1.



OPEN A SAVINGS ACCOUNT

Most banks make it easy to transfer money into a savings account on a regular basis—you can even start before your baby arrives. Think of it as your go-to fund for supplies and surprises.



MODIFY INSURANCE COVERAGE

First, add your newborn to your health plan. Then, make sure your life insurance policy includes your growing family. Next, update beneficiary designations on 401(k)s and IRAs.



CREATE AN ESTATE PLAN

No matter how old you are, plan to protect your family and assets. Update your will and trusts, and put in writing who will take care of your child if you're not around.



START A COLLEGE FUND

Yes, college may be 18 years away, but starting to save early is the key. Take a look at tax-advantaged investment options—such as a 529 plan—and make regular contributions.

Contact your [financial advisor](#) to help you take the first steps to securing your child's financial future. ►►

Prior to investing in a 529 Plan investors should consider whether the investor's or designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program. Withdrawals used for qualified expenses are federally tax free. Tax treatment at the state level may vary. Non-qualified withdrawals may result in federal income tax and a 10% federal tax penalty on earnings. The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations for any individual. To determine which course of action may be appropriate for you, consult your financial advisor. This material has been prepared by LPL Financial, a registered investment advisor member FINRA/SIPC. To the extent you are receiving investment advice from a separately registered independent investment advisor, please note that LPL Financial is not an affiliate of and makes no representation with respect to such entity. **Not FDIC or NCUA/NCUSIF Insured | No Bank or Credit Union Guarantee | May Lose Value Not Guaranteed by any Government Agency | Not a Bank/Credit Union Deposit** © 2014 LPL Financial LLC. All Rights Reserved. The information contained herein has been prepared by and is proprietary to LPL Financial. It may be shared via social media in the exact form provided, in its entirety, with this copyright notice. MKT-0130-0817_B2_I20 LPL Tracking # 1-278879